

DAC Meeting Minutes
PSD Boardroom
Wednesday, September

Welcome and Introductions

Dwayne welcomed the committee members.

Approval of Minutes

The committee approved the August 21, 2024, minutes and seconded them as amended.

Preview the Meeting Design – Ashley Barrett

Ashley previewed the meeting design.

November 5 Mill Levy Question Update – Brian Kingsley and Dave Montoya

Br 1.486 Total = 0.001 the positive impact of the new curriculum

development on student outcomes, such as improved academic growth, reduction of persistent sadness or hopelessness, and increased graduation rates.

challenges, they are focused on supporting student success and community in understanding the complexities of school district funding and financing. Information on the mill levy and community session dates can be found on the website.

district hired an external consultant to assess its future needs and maintenance. The consultant estimated that it would take \$1 billion to maintain buildings and infrastructure. Of that amount, \$650 to \$750 million was solely allocated for building replacement while PSD's current budget allocates \$800,000 annually to this purpose.

have provided an overview to clarify common misunderstandings about the school district's revenue sources. He explained that funding comes from local revenue, primarily property taxes, sales taxes, ownership taxes, and state funding based on the school funding formula. This formula includes factors like district size and cost of living adjustments, from which PSD doesn't benefit, making it a "state-funded" district. PSD's state funding amount decreases as property taxes rise, necessitating voter-approved mill levies for additional revenue.

He also addressed the Debt-Free Schools Mill Levy, which, if approved, will generate \$49 million annually, adjusted for Indexed to this levy will continue. The funds will be used to attract and retain quality maintain and enhance school facilities, and provide resources for a comprehensive education. Unlike traditional bonds that accrue debt and interest, this method a more responsible approach to managing ongoing expenses. An oversight committee will ensure transparency and proper management of the funds over the coming years.

How will the money be spent?

- \$21.5 million in qualifying expenses for building maintenance
- \$22.9 million will be dedicated to building maintenance, repairs, and replacement cycles
- \$4.6 million is the state-required pro-rata share for PSD-authorized charter schools

Committee discussion:

- PSD is now participating in a Medicaid program that has helped with funding.
- Concerns were raised about PTO purchases creating equity issues.
- The district aims to allocate \$4 million to support small schools, stabilizing them and ensuring equitable resources, though it's not a guarantee that all schools will stay open without reducing programming.
- Enrollment remains a challenge in earlier grades and there was higher than expected growth in high school enrollment.
- The process for allocating funds will be developed thoughtfully, not rushed. Clarity is needed on what can be communicated about the mill levy campaign, focusing on facts and avoiding advocacy. The mill levy seeks a sustainable revenue source, not a bond, to fund ongoing needs. If it fails, there will be funds for maintenance, and taxes collected on behalf of PSD will decrease due to a current mill override expiring.
- Concerns were raised about representing all schools fairly and addressing perceptions of responsibility. The community and need clear, transparent communication to understand the implications and

Closing

The next DAC meeting will be October 16, 2024, JSSC Boardroom, 6:30-8:30 p.m.

Adjourned

2024-25 Meeting Dates

- August 21, 2024
- September 18, 2024
- October 16, 2024
- November 20, 2024
- January 15, 2025
- February 19, 2025
- April 16, 2025
- May 14, 2025

Parking Lot Items: